

# Apostle Padi Ologo Traditional Birth Centre

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Annual Report and Financial Statements  
for the period ended 31 December 2018

**Apostle Padi Ologo Traditional Birth Centre  
Tear Drops into Joy Grant for Sponsoring Community Workshop on Nutrition**

**Report and Financial Statements 2018**

<b>Contents</b>	<b>Page</b>
Directors and professional advisors	2
Project manager's report	3
Independent auditor's report	4
Statement of support, disbursements and fund balance	5
Notes to the financial statements	6 - 7

**Apostle Padi Ologo Traditional Birth Centre  
Tear Drops into Joy Grant for Sponsoring Community Workshop on Nutrition**

**Directors and Professional Advisors**

Executive Director

Michael Ologo

Project Manager

Michael Ologo

Registered Office

Sra Community  
Suhum

Auditors

Intellisys  
(Chartered Accountants)  
No.2 Lardzeh Crescent  
North Dzorwulu  
P.O. Box KN 4169  
Kaneshie, Accra-Ghana

Banker

Universal Merchant Bank Ghana Limited

## **Apostle Padi Ologo Traditional Birth Centre**

### **Tear Drops into Joy Grant for Sponsoring Community Workshop on Nutrition**

#### **Project Manager's Report**

**For the year ended 31 December 2018**

Sponsoring Community Workshop on Nutrition is a project being funded by Tear Drops into Joy and Maternal Mortality Action Group from Australia.

The project is intended to educate and train the women on how to provide babies and children the right nutrition to boost their growth and strengthen their immune system in Sra and the surrounding communities.

This has become necessary because of the increase in poor and stunted growth amongs children in the Sra community, due to poor nutrition.

The total receipts for 2018 amounted to US \$3,023 (Three thousand and twenty- three United States Dollars) equivalent to GH¢14,180 (Fourteen thousand, One Hundred and Eighty Ghana cedis) against an expenditure of US \$900 (Nine Hundred United States Dollars) equivalent to GH¢ 4,412 (Four Thousand, Four Hundred and Twelve Ghana cedis) leading to a cash balance at close of 2018 of US \$ 2,923 (Two thousand,nine hundred and Twenty-three United States Dollars) equivalent to GH¢14,089 (Fourteen Thousand, and Eighty-Nine Ghana Cedis).

  
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Executive Director

## Independent Auditor's Report

### Apostle Padi Ologo Traditional Birth Centre Tear Drops into Joy Grant for Sponsoring Community workshop on Nutrition

We have carried out a review of the attached Support, disbursement and fund balance and the accompanying notes, involving receipts and expenditures submitted by Apostle Padi Ologo Traditional Birth Centre in respect of the Tear Drops into Joy grant for Sponsoring Community Workshop on Nutrition.

#### Basis of Opinion

We certify that we have checked the Financial Reports for the Project as attached and confirm:

1. That line items for expenses agree with the General ledger accounts
2. Sample checks indicate that project expenditure was fairly allocated
3. The totals represent a fair summary of project expenditure
4. Funds received have been properly accounted for
5. Apostle Padi Ologo Traditional Birth Centre holds sufficient evidence to justify expenditure allocations
6. The balance outstanding is correct

#### Opinion

In our opinion, proper records have been kept and the financial statement which is in agreement therewith, shows a true and fair view of the receipts and expenditures for the year ended 31 December, 2018 and of the balance of cash on hand as at that date.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Ben Korley (ICAG/P/1051).

  
Intellisys (ICAG/F/2020/078)  
Chartered Accountants  
No.2 Lardzeh Crescent  
North Dzorwulu

Dated: 28<sup>th</sup> Oct 2019, 2020

## Apostle Padi Ologo Traditional Birth Centre

### Tear Drops into Joy Grant for Sponsoring Community Workshop on Nutrition

#### Statement of Support, Disbursements and Fund balance For the year ended 31 December 2018

Receipts	Note	2018	2018	2017	2017
		US\$	GHS	US\$	GHS
Fund Balance at 1 January		800	3,533	800	3,533
Funds Received	2	3,023	14,180	-	-
		<u>3,823</u>	<u>17,713</u>	<u>800</u>	<u>3,533</u>
Exchange Gain		-	787	-	-
		<u>3,823</u>	<u>18,500</u>	<u>800</u>	<u>3,533</u>
Less: Disbursements	3	900	4,411	-	-
		<u>2,923</u>	<u>14,089</u>	<u>800</u>	<u>3,533</u>
Fund Balance at 31 December	4				

**Apostle Padi Ologo Traditional Birth Centre**  
**Tear Drops into Joy Grant for Sponsoring Community Workshop on Nutrition**

**Notes to the Financial Statement**  
**For the year ended 31 December 2018**

**1 Basis of Accounting**

The financial statements have been prepared on the historical cost basis.

**2 Funds Received**

This is recognised on a cash basis and is made up as follows:

DATE	2018		2018
29-Jan-18	123	4.42	542
12-Jun-18	734	4.45	3,264
23-Oct-18	98	4.79	468
05-Nov-18	<u>2,069</u>	4.79	<u>9,907</u>
	<u>3,023</u>		<u>14,180</u>

**3 Disbursements**

This represents the payments that cover the various activities outlined in the project proposal.

	2018 US\$	2018 GHS	2017 US\$	2017 GHS
Transport Cost	450	2,206	-	-
Feeding Fee	450	2,206	-	-
	<u>900</u>	<u>4,411</u>	<u>-</u>	<u>-</u>

**Apostle Padi Ologo Traditional Birth Centre  
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**Notes to the Financial Statement  
For the year ended 31 December 2018**

**4 Exchange rate**

The rate of the USD to the GHS at 31/12/2018 per Bank of Ghana was \$1 : GHS 4.82 (31/12/2017: GHS 4.42)

**5 Fund balance**

This represents cash available at bank in a special account opened for the project in 2018 as \$2,923 (Two Thousand, Nine Hundred and Twenty-Three United States Dollars) equivalent to ₵14,089 (Fourteen Thousand, and Eighty-Nine Ghana Cedis); 2017 as \$800 (Eight Hundred United States Dollars) equivalent to ₵3,533 (Four hundred and seventy three Ghana cedis).